

Treasurer's Report

Balance Sheet

Assets: What We Own

Net Utility Plant	\$117,261,609
Cash in Bank	\$5,750,877
Investments	\$72,630,173
Accounts Receivables	\$3,098,274
Materials and Supplies	\$1,932,816
Prepayments	\$447,762
Other Current & Accrued Assets	\$4,779,240
Deferred Charges and Other Assets	\$772,509
TOTAL ASSETS	\$206,673,260

Liabilities: What We Owe

Membership Fees & Consumer Deposits ..	\$2,520,956
Long-Term Debt	\$71,336,438
Current and Accrued Liabilities	\$12,962,960
Patronage Capital and Equities	\$111,009,153
Deferred Credits	\$8,843,753
TOTAL LIABILITIES	\$206,673,260

Full audited report available at
www.nueceselectric.org

Number of Members 32,120
 Number of Accounts 47,238
 Number of Facilities 6
 Total Miles of Line 3,619
 Number of Poles 85,341
 Number of Transformers 24,697
 Number of Employees 81
 Executive: 5
 Business Office: 18
 Operations: 27
 IT / Metering: 9
 Engineering: 8
 Compliance: 5
 Retail: 7
 Facilities: 2
 Annual Miles Driven 741,745

Operating Statistics

Revenues: What We Took In

Operating Revenue	\$108,531,615
Nonoperating Revenue	\$1,033,087
Associated Cooperative Capital Credits	\$4,765,006
TOTAL REVENUES	\$114,657,916

Expenses: What We Paid Out

Purchased Power	\$77,805,120
Operations and Maintenance	\$5,150,555
Consumers Account Expenses	\$4,863,060
Administrative and General Expenses	\$5,802,429
Depreciation	\$4,249,400
Interest	\$3,225,592
Tax Expense	\$1,291,270
Other Deductions	\$88,154
Nonoperating Expenses	\$73,773
TOTAL EXPENSES	\$102,549,353

Margins: What We Had Left

Operating Margins	\$6,056,035
Nonoperating Margins	\$5,724,320
TOTAL MARGINS	\$11,780,355

How Your Dollar Was Spent in 2019

