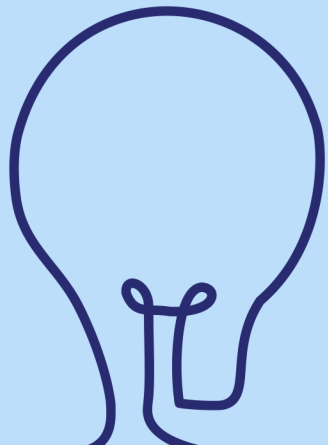


2023 NEC ANNUAL MEMBERSHIP MEETING

2022 ANNUAL REPORT



Nueces Electric Cooperative

Energizing Your Future

**85TH ANNUAL
MEMBERSHIP
MEETING**

THURSDAY
OCTOBER 12TH, 2023
5:30PM DOORS OPEN
7:00PM MEETING

RICHARD M BORCHARD REGIONAL FAIRGROUNDS
1213 TERRY SHAMSIE BLVD, ROBSTOWN TX



ANNUAL MEETING PROGRAM



REGISTRATION

DOORS OPEN AT 5:30PM FOR MEMBERS TO REGISTER



DINNER AND ENTERTAINMENT

BBO DINNER CATERED BY HOWARD'S BBO. CHILDREN'S ENTERTAINMENT BY CUDDLES & CRITTERS. BOOTHS FOR: OPERATION ROUND UP, SAFETY, MEMBER SERVICE, SCHOLARSHIPS & YOUTH TOUR, HALO-FLIGHT, & MEET THE LINEMAN



BUSINESS MEETING

AT 7PM THE BUSINESS MEETING WILL BE CALLED TO ORDER BY NEC BOARD PRESIDENT, BRIAN MENKING. SEE PG. 2 ON ANNUAL REPORT FOR BUSINESS MEETING PROGRAM



NEC CO-OP ENERGY WINNERS

1ST PRIZE \$500 ELECTRIC BILL CREDIT
2ND PRIZE \$250 ELECTRIC BILL CREDIT
REFERRAL PROGRAM WINNER PRIZE DRAWINGS

ANNUAL MEETING PROGRAM



CALL TO ORDER

BRIAN MENKING, NEC BOARD PRESIDENT

INVOCATION

PASTOR NAT SIMMONS, ANNAVILLE BAPTIST CHURCH

PRESENTATION OF COLORS

BOY SCOUTS OF AMERICA TROOP 65, CORPUS CHRISTI TX

NATIONAL ANTHEM

STEPHANIE KIRKMAN

CALL FOR PLEDGE OF ALLEGIANCE

BRIAN MENKING, NEC BOARD PRESIDENT

PRESENTATION OF BOARD MEMBERS AND COMMITTEE MEMBERS

BRIAN MENKING, NEC BOARD PRESIDENT

PRESENTATION OF SPECIAL GUESTS

BRIAN MENKING, NEC BOARD PRESIDENT

READING OF MINUTES AND TREASURER'S REPORT

BRIAN MENKING, NEC BOARD PRESIDENT & DAVID ROSSE, NEC SECRETARY-TREASURER

"ENERGIZING YOUR FUTURE" VIDEO

BRIAN MENKING, NEC BOARD PRESIDENT & VARZAVAND "AVAN" IRANI, NEC CEO

ELECTION OF CANDIDATES BY ACCLAMATION

BRIAN MENKING, NEC BOARD PRESIDENT

MEETING ADJOURNMENT

BRIAN MENKING, NEC BOARD PRESIDENT

Annual Meeting Survey

Please complete the annual meeting survey found in your gift bag. Place your completed surveys in the box provided near the exit when you leave the meeting.

Transportation Assistance

The parking lot has exits to the northeast and northwest. Transportation for persons with disabilities to and from the parking lot is provided. We kindly ask for your patience as we make every effort to ensure you are assisted.



ENERGIZING YOUR FUTURE

A LEADERSHIP MESSAGE FROM OUR BOARD PRESIDENT
AND NEC CHIEF EXECUTIVE OFFICER

Brian Menking, NEC President

Nueces Electric Cooperative's story in 2022 is one that focuses on service to our members, managing costs, and ensuring safety and service to our employees and our communities, all based on a foundation of financial strength and best practice governance, to ensure the challenges and opportunities of the electric industry are met to energize your future for years to come.

Challenges Faced

NEC moved to business as usual after the pandemic, though there is no doubt we were challenged by the increasing costs associated with the ongoing supply chain impacts, inflationary and public policy pressures, coupled with strong growth in 2022. Despite these cost challenges, NEC remains strong financially with operating revenue just under \$105 million during 2022. This represents an increase of 25% over 2021, an increase primarily driven by rising costs for power generation.

It's important we emphasize the pressure on power costs during 2022, which continues today and remains significant. NEC saw a 10% increase in the number of kilowatt-hours purchased due to member growth and their higher demand for electricity, but our cost to purchase power was up 30.5%. Geopolitical, regulatory, and public policy pressures have played a large role in these increases. Regulatory and litigious efforts to target fossil fuels continue to hurt the electric system nationwide with unreasonable timelines to eliminate fossil fuel sources which are plentiful domestically.

Renewable energy sources are valuable as an energy resource but remain essentially "non-dispatchable" 24 hours a day. Energy storage is growing but has not yet developed to a level to support renewables and make their power available 24 hours a day adequately and affordably. The Texas electric system is challenged by years of federal and state subsidies incentivizing new "non-dispatchable" (renewable) energy sources. The subsidy-induced renewables market developed so quickly in Texas that it left significant gaps in available power when the sun doesn't shine, the wind isn't blowing and demand for power is high.

NEC along with other electric cooperatives and partners in Texas have worked closely with our Texas legislators and regulators to find ways to incentivize more dispatchable resources (like natural gas which is generally available 24 hours a day). Bringing these new dispatchable resources online will take time. It continues to be our goal to advocate for a diverse portfolio of generation resources from a variety of fuel sources. This goal helps to mitigate the price vulnerability and risks associated with a single fuel source or type of power generation. NEC commends the work done by our area legislators who worked tirelessly to support and strengthen the Texas electric grid.

Financials

This period of high inflation and supply chain problems impacted your Co-op's 2022 costs across the board. We saw costs rise for power, postage, paper, computers, meters and communication equipment, transformers, cable, wages and many more components necessary to bring you electricity. Without the power costs discussed above, NEC experienced an overall increase in operating expenses of 7.4%.



Varzavand "Avan" Irani, NEC Chief Executive Officer

This aligns with 2022's inflation rates. NEC had an 8% increase in operations & maintenance expenses attributed to post-COVID 19 catch-up training, and rising fleet, equipment, and materials costs. A 15% increase in consumer accounts and customer service expenses was experienced because of the NEC Co-op Energy billing system conversion, increasing information system costs and the rising cost of labor. Despite these cost increases, NEC is pleased that we could meet the challenge of increasing costs without increasing NEC members' electric distribution rates.

By the end of the year, NEC held strong margins and was able to allocate over \$6.5 million back to our members' patronage/capital credit accounts. This represents direct growth in NEC members' owner equity in the Co-op, and these funds are expected to be refunded to them in future years. In 2022, patronage capital of \$3.2 million was paid back to our members. In addition, NEC Co-op Energy refunded \$3.5 million in Power Perks to NEC Co-op Energy members who purchased energy in 2022 and demonstrated their loyalty by remaining with them.

Safety

We could not have met these challenges without the knowledge, commitment, adaptability, and tremendous efforts of our NEC employees. NEC employees worked in 2022 with a mission to serve each of you, while they also maintained a high safety level. With no lost-time or vehicular accidents in 2022, they've maintained this record now for over 3.5 years. Bringing our employees safely home to their families each night remains our first priority. NEC's operations team worked to bring the duration of member outages down by 3 percent while continuing efforts to meet growth and maintenance demands in all areas of the NEC distribution system. New technology continues to be a focus and is implemented throughout NEC operations to support improvement in service to NEC members where it is cost-effective.

NEC Co-op Energy saw record growth in 2022 as Texans increasingly realize that an honest, not-for-profit power provider is a best-in-class value for a chosen Texas power provider.

Energizing Our Communities

NEC employees strengthened their commitment to NEC members through their community work and giving. NEC employees volunteered for six events supporting local organizations, events, and charities. NEC gave \$22,000 in scholarships to 15 members in 2022 and employees gave away over 300 trees to members during the 2022 Texas Arbor Day event. Finally, with your support of Operation RoundUp, Nueces Electric Charities was able to share \$147,000 with 30 area charities to support the good and important work they do in our communities for all of us and our neighbors.

Energizing Your Future!

Securing reliable and affordable energy needs is a responsibility with its fair share of challenges but for your Nueces Electric Cooperative, it's our commitment to each of you. As we continue our mission of service to you, and our work to improve your quality of life, know that your not-for-profit electric cooperative continues to work and fight for you, **"Energizing Your Future"** in every possible way.

The Seven Cooperative Principles are the values that set cooperatives apart. Cooperatives such as NEC, operate according to the same set of core principles and values. These principles are a key reason that electric cooperatives operate differently from other electric utilities, putting the needs of their members first.



Cooperatives are voluntary organizations, open to all persons willing to accept the responsibilities of membership.

VOLUNTARY AND OPEN MEMBERSHIP



Cooperatives are democratic organizations controlled by their members, who actively participate in making policies decisions.

DEMOCRATIC MEMBER CONTROL



Members contribute equitably to, and democratically control, the capital of their cooperative.

MEMBERS' ECONOMIC PARTICIPATION



Cooperatives are autonomous, self-help organizations controlled by their members.

AUTONOMY AND INDEPENDENCE



Cooperatives provide education and training for their members, elected representatives, managers and employees so they can contribute effectively to the development of their cooperatives.

EDUCATION, TRAINING, AND INFORMATION



Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, national, regional and international structures.

COOPERATION AMONG COOPERATIVES



While focusing on member needs, cooperatives work for the sustainable development of their communities through policies accepted by their members.

CONCERN FOR COMMUNITY

CURRENT



DR. RUMALDO Z. JUAREZ
DISTRICT 1



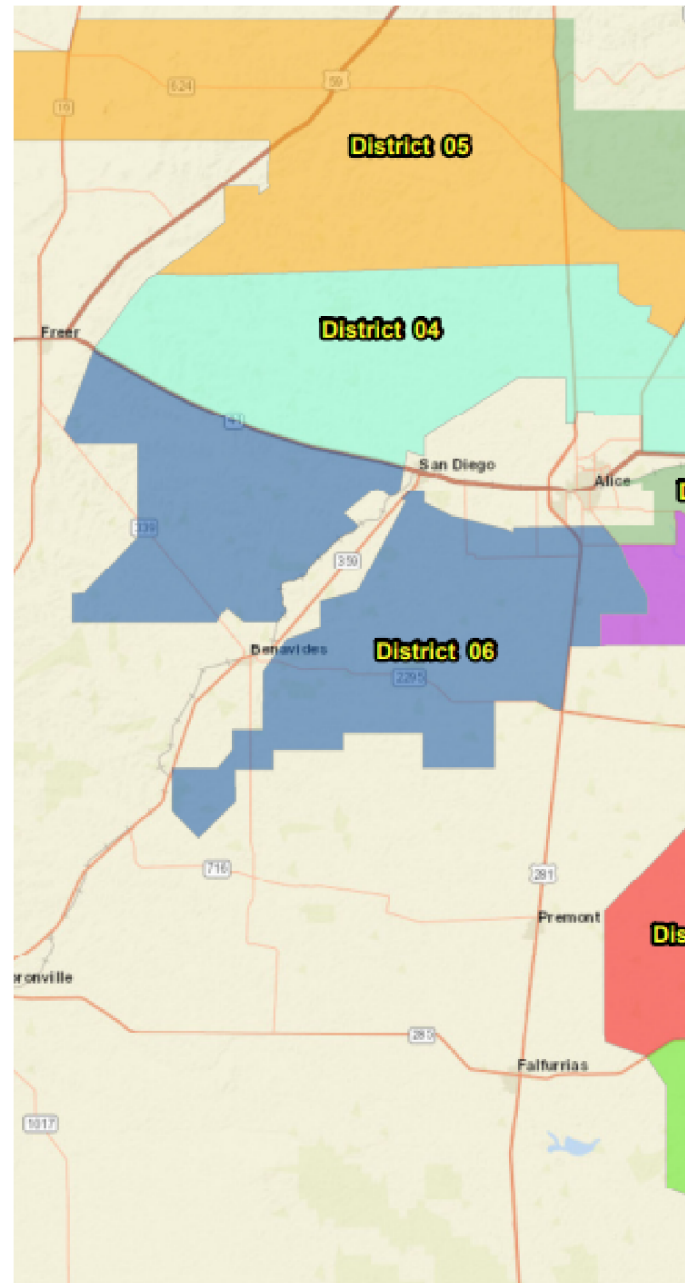
GREGG TRUESDALE
DISTRICT 2



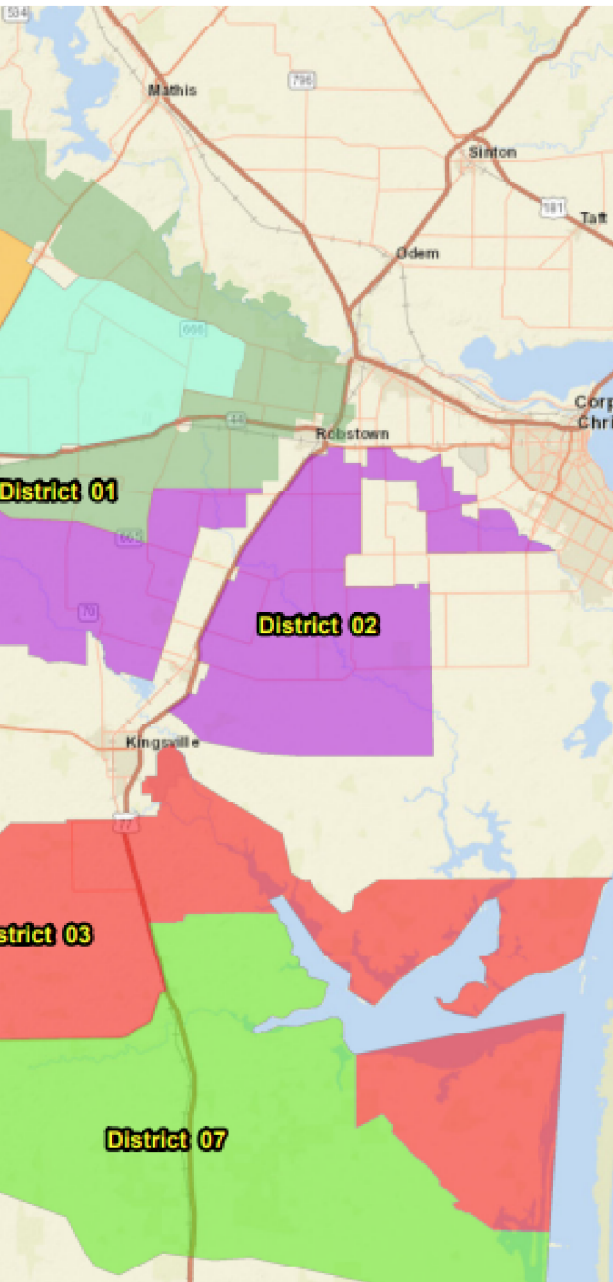
DAVID ROSSE
SECRETARY TREASURER
DISTRICT 3



DONALD WAYNE
HERRMANN
DISTRICT 4



DIRECTORS



SUE STEWART
DISTRICT 5



BRIAN MENKING
PRESIDENT
DISTRICT 6



JUAN ALVARADO
DISTRICT 7



**GLADYS ALLEN-
LIPPINCOTT**
DISTRICT 8 - RETAIL

CANDIDATES FOR ELECTION



DR. RUMALDO Z. JUAREZ
DISTRICT 1

Dr. Rumaldo Z. Juárez has been an NEC member since 2008 and was appointed by the NEC Board of Directors as District 1 NEC Director to fill the vacant seat in August 2012. Dr. Juárez serves on the following Co-op committees: Executive Committee (Vice President), Governance, Strategic Planning (Chair), Finance (Chair), Nueces Charities Inc., Education, and Retail Marketing. Dr. Juárez currently has a National Rural Electric Cooperative Association Director Gold Certificate. Along with his fellow directors, he is committed to ensuring that: (1) the best interests of all NEC members and employees are served, (2) the use of alternative sources of energy are used to their full potential, and (3) that NEC continues to stay abreast the demands of a rapidly changing energy industry. Dr. Juárez received bachelor's and master's degrees in sociology from Texas A&M University-College Station, is a Distinguished Military Graduate of its ROTC Program, and a Vietnam Veteran. He received a Ph.D. in Rural Sociology from Penn State University. He is also a graduate of the Harvard Management Development Program and the Texas Governor's Executive Development Program and a Distinguished Alumni of the Penn State College of Agricultural Sciences. During his 36 years in the field of higher education, he held academic appointments at the University of Arizona; University of Texas-Pan American (University of Texas Rio Grande Valley); Adjunct Professor at the University of Texas Medical Branch-Galveston and the University of Texas Health Science Center-San Antonio; Dean and Professor, College of Health Professions at Texas State University and President of Texas A&M University - Kingsville. He also was a Social Science Analyst in the Office of Evaluation and Technical Analysis in the Office of Assistant Secretary for Planning and Evaluation, U.S. Department of Health and Human Services, Washington, D.C. and served in various state, national and international advisory boards. Dr. Juárez currently serves as President and Director of the Robstown Area Historical Museum, Board Member, Past-President and Founding Member of the Robstown Independent School District Education Foundation and a member of the Rotary International Club of Corpus Christi Northwest. He lives in Calallen with his wife Teresa.



GREGG TRUESDALE
DISTRICT 2

Gregg Truesdale has been an NEC wires member since 1971 and was appointed NEC director in February 2010. Mr. Truesdale currently acts as President on the Board of Directors at Wright Materials, Inc./W.T. Mining, at a family-owned business. Mr. Truesdale serves on the Violet Water Supply Corporation Board of Directors, has been a Buc Days Rodeo Committee Member for many years, was a Trustee of the Robstown Show Barn, and served as President of the Coastal Bend Catholic Life Branch #35. Mr. Truesdale also served as a Volunteer for the Nueces County Junior Livestock (NCJLS), sat on the Board of Directors for two years and has served for many years as the NCJLS Horse Show Assistant Superintendent. Mr. Truesdale believes some of the most important qualities of an NEC director include dedication to members and the ability to make decisions with their best interests in mind. He has learned that to be successful, a director must have an open mind and a willingness to embrace innovative approaches and new ideas. Mr. Truesdale is a National Rural Electric Cooperative Association (NRECA) Credentialed Cooperative Director and holds a Board Leadership Certificate. Mr. Truesdale also serves on the Nueces Charities Board along with several committees which include Strategic Planning/ CEO Evaluation, Retail Market, Governance, Finance, and is the Chairman of the Annual Meeting Committee. Mr. Truesdale and his wife have been married for 52 years and they reside in Robstown, Texas where they raised their family and served their community in a variety of ways. They have a son and daughter, Dwayne Truesdale (wife Corina) and Heather Truesdale Schomburg (husband Matt). Mr. Truesdale and his wife are the proud grandparents of Nicole, Megan, Jake, Tyler, Maverick, Miller, and Riggs. They are also proud great-grandparents of Michael, Abigail, and Jolene. In Mr. Truesdale's free time, he enjoys roping and spending time with family.



DONALD WAYNE HERRMANN
DISTRICT 4

Donald Wayne Herrmann has been an NEC member all his life and was appointed NEC director in January 2005. He is a National Rural Electric Cooperative Association (NRECA) Credentialed Cooperative Director, and currently serves on the NEC Strategic Planning/CEO Evaluation Committee, along with the Education Committee. Mr. Herrmann is a crop farmer, rancher, and fish farmer in Nueces County. He believes the most important role of an NEC director is to work in unity with fellow directors to make decisions that are in the best interest of the entire co-op and its members. Mr. Herrmann attended Del Mar Technical College and served on the Banquete ISD Board including terms as both president and vice-president. He has also served as president and vice-president of the Banquete Grain Co-op, on the board of Coastal Bend Youth City, as the finance and administrative chairman of the Banquete United Methodist Church, as a director, president, and vice-president of the Nueces County Jr. Livestock Show, and as a board member of the Texas Youth Rodeo Association and Nueces County Youth Rodeo Association. Mr. Herrmann resides in Robstown with his wife, Kathy, where they raised their three sons, Jon (wife Lacey), Scot (wife Jennifer) and Joe. Mr. Herrmann and his wife are proud grandparents to Hallee, Hayes, Hank, Landon, Logan, and Braden.

Legislative Progress on a Stronger Grid for Texans

NEC continues to work with our area legislators to make the Texas electric grid more resilient. Market challenges have been identified by our State leadership over the last couple of years. First, coordination between the natural gas industry and the electricity industry was improved immediately following Winter Storm Uri in 2021 when rolling blackouts occurred. Secondly, recent growth in Texas' generation has largely been through a proliferation of new solar and wind energy resources. This rapid, renewables growth, without balancing it with more dispatchable resources (e.g. human controlled fossil fuels such as natural gas), has made it difficult to maintain an adequate electricity capacity during peak demand periods, especially given the rapid population growth of Texas.

Rep. Todd Hunter is deeply appreciated for his leadership in reforming the ERCOT electric market during the Texas 88th Regular Legislative Session as he authored important legislation to strengthen the grid. Senate Bill ("SB") 2627, Senate Joint Resolution (SJR) 93, and House Bill ("HB") 1500 should have substantial impacts and relief from the Uri issues for the Texas electric grid and energy market. HB 2627 creates a new fund using state tax dollars that would appropriate \$1 billion in grants for outside-of-ERCOT generation, transmission, and distribution; \$7.2 billion in loans and in grants for dispatchable generation inside ERCOT; and \$1.8 billion for a statewide backup power program for critical facilities. This legislation fulfills the legislative leadership's desire for a guarantee of new gas generation built in ERCOT in the near-term. SJR 93 requires voter approval on the November ballot and will appear as Proposition 7. We recommend NEC members approve Proposition 7 on the ballot in November.

Rep. Hunter also authored HB 1500 which notably provides an allowance for transmission lines built to connect resources to the grid. HB 1500 reforms the operations of the PUC and contained other provisions relating to the functioning and governance of the ERCOT market, generation reliability, and transmission planning.

Special thanks also to Sen. Morgan LaMantia who sponsored HB 4246 which allows cooperatives to retain 50% of the unclaimed property they would otherwise report to the Comptroller. This bill also removes the 20% limit on the use of the funds for economic development. These funds can be used for scholarships, energy efficiency and/or economic development - bringing these dollars back to our NEC members!

NEC, along with other electric cooperatives in Texas, remains a strong voice for your best interests and more work remains to implement these changes. The support of all of our area legislators was integral in this positive progress and we deeply appreciate and commend them for their support and attention to these important issues this session.





TREASURER'S REPORT

Balance Sheet

ASSETS

UTILITY PLANT AT COST	2022
Electric Plant in Service	\$ 153,243,388
Construction Work in Progress	1,619,184
	<u>\$ 154,862,572</u>
Less: Accumulated Provision for Depreciation	35,401,303
	<u>\$ 119,461,269</u>
OTHER PROPERTY AND INVESTMENTS	
Investments in Associated Organizations	\$ 49,921,136
Investments in Treasury Strips	30,359,099
Other Investments - Restricted	751,566
	<u>\$ 81,031,801</u>
CURRENT ASSETS	
Cash - General	\$ 10,227,895
Temporary Cash Investments	178,962
Accounts Receivable (Less allowance for uncollectibles of \$232,060 in 2022 and \$182,288 in 2021)	2,926,300
Accrued Unbilled Revenue	2,646,207
Materials and Supplies	1,939,614
Other Current and Accrued Assets	380,572
Total Current Assets	<u>\$ 18,299,550</u>
DEFERRED CHARGES	<u>\$ 284,197</u>
TOTAL ASSETS	<u>\$ 219,076,817</u>

EQUITIES AND LIABILITIES

EQUITIES	
Memberships	\$ 575,015
Patronage Capital	113,972,426
Other Equities	8,738,495
	<u>\$ 123,285,936</u>
LONG-TERM DEBT	
CoBank Mortgage Notes	\$ 57,859,176
CFC Mortgage Notes	13,982,377
Less: Current Maturities	(4,070,000)
	<u>\$ 67,771,553</u>
CURRENT LIABILITIES	
Current Maturities of Long-Term Debt	\$ 4,070,000
Accounts Payable - Purchased Power	6,906,106
Accounts Payable - Other	1,174,495
Consumer Deposits	2,231,968
Accrued Taxes	415,065
Accrued Interest	284,449
Patronage Capital Payable	1,176,924
Accrued Employee Compensated Absences	1,192,229
Other Current and Accrued Liabilities	415,708
Total Current Liabilities	<u>\$ 17,866,944</u>
DEFERRED CREDITS	<u>\$ 10,152,384</u>
TOTAL EQUITIES AND LIABILITIES	<u>\$ 219,076,817</u>



SCAN HERE FOR FULL AUDITED REPORT OR GO TO WWW.NUECESELECTRIC.ORG/TRANSPARENCY-AND-YOUR-COOPERATIVE

TREASURER'S REPORT

Statements of Income and Patronage Capital



OPERATING REVENUES	2022
Residential	\$ 79,201,125
Small Commercial and Industrial	14,408,877
Large Commercial and Industrial	7,525,858
Public Street and Highway Lighting	1,037,769
Unbilled Revenue	17,650
Late Payment Penalties	917,689
Rent from Electric Property	51,585
Other Operating Revenues	918,561
Naval Base Net Margin (Loss)	890,061
Total Operating Revenues	\$ 104,969,175
OPERATING EXPENSES	
Purchased Power	\$ 72,726,777
Distribution - Operation	1,817,229
Distribution - Maintenance	3,618,484
Consumer Accounts	5,543,250
Customer Service and Information	368,281
Administrative and General	6,550,744
Depreciation	4,482,531
Taxes	1,560,360
Other Interest	
Other Deductions	158,912
Total Operating Expenses	\$ 96,726,568
OPERATING MARGINS - Before Fixed Charges	\$ 8,242,607
FIXED CHARGES	
Interest on Long-Term Debt	\$ 3,171,675
Amortization of Premium on Reacquired Debt	80,988
	\$ 3,252,663
OPERATING MARGINS - After Fixed Charges	\$ 4,989,944
G&T Capital Credits	\$ 2,318,103
Other Capital Credits	938,864
	\$ 3,256,967
NET OPERATING MARGINS	\$ 8,246,911
NONOPERATING MARGINS	
Interest Income	\$ 933,618
Other Nonoperating Income	(1,969)
Gain on Disposition of Property	(3,076)
	\$ 928,573
NET MARGINS	\$ 9,175,484
PATRONAGE CAPITAL - BEGINNING OF YEAR	109,063,296
Patronage Capital Retired	(3,214,829)
Unbilled Revenue Transferred to Other Equities	(122,952)
Nonoperating Margins Transferred to Other Equities	(928,573)
PATRONAGE CAPITAL - END OF YEAR	\$ 113,972,426

HOW WE PERFORMED IN 2022



840,147 Miles Driven



50,159 Accounts

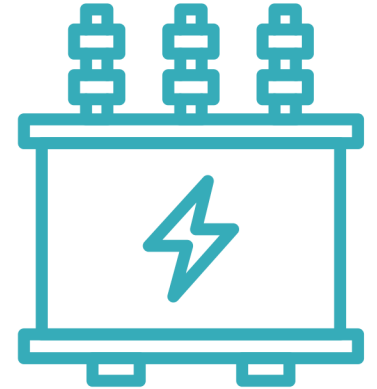
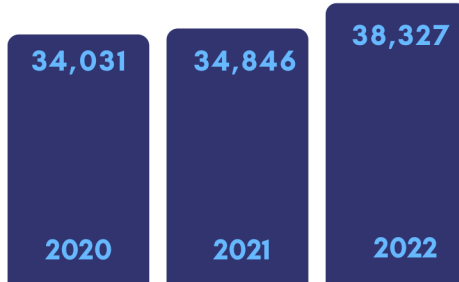


666 New Services Built



3,238 Miles of Line

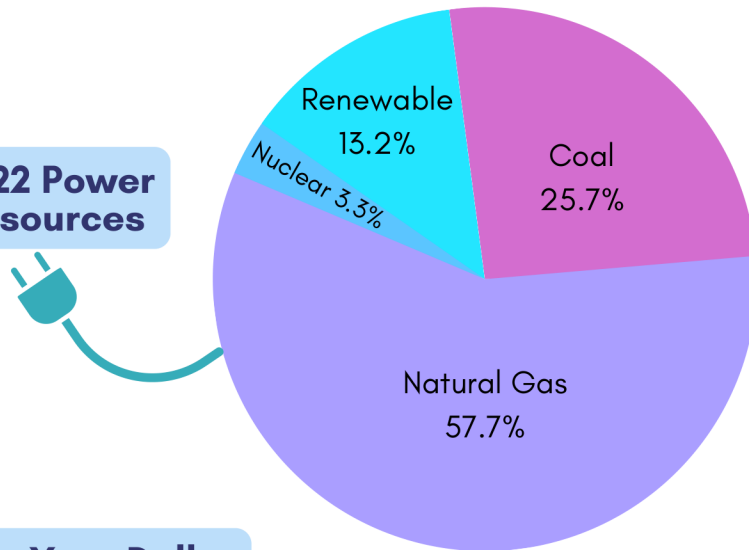
Member Growth



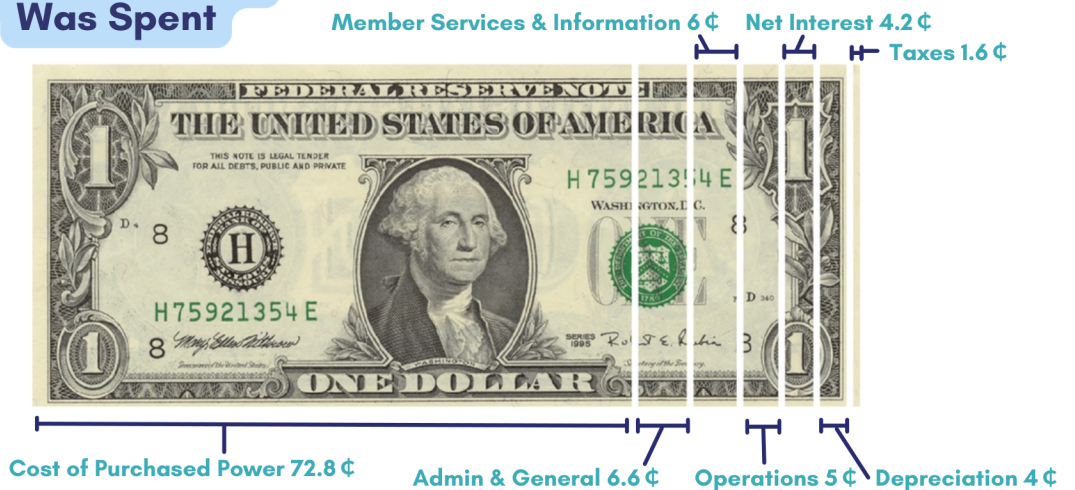
Total Power Sold

measured in kWh
801,179,980 in 2022

2022 Power Resources



How Your Dollar Was Spent



NEC EMPLOYEES



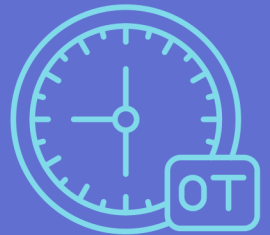
THE POWER OF *Thank you!*



NUECES ELECTRIC COOPERATIVE THANKS OUR DEDICATED AND LOYAL EMPLOYEES FOR ALL THEIR HARD WORK AND MANY YEARS OF SERVICE. WE LOOK FORWARD TO CELEBRATING MORE YEARS TO COME!



Total Wages of
6,890,847



11,165 Hours of
Overtime



6 Facilities



174,906 Hours Worked



MINUTES OF THE ANNUAL MEETING

Call to Order

The 84th Annual Meeting was held October 14, 2022, at the Richard M. Borchard Regional Fairgrounds. President Brian Menking called the meeting to order at 7:00pm. Director David Rosse served as Secretary. Upon determining that a quorum was present, the meeting was called to order by President Brian Menking.

Pastor Scott Herbert, Messiah Lutheran Church, delivered the invocation.

Recognition of Youth Tour Delegates & Ramiro De La Paz Memorial Fund and John L. Sims Memorial Scholarship Winners

District #1 Director, Dr. Rumaldo Juarez introduced the 2022 Ramiro De La Paz Memorial Fund & John L. Sims Memorial Scholarship winners. He also announced the Washington D.C. Youth Tour delegates.

Recognition of the Halo Flight Program

President, Brian Menking introduced Halo Flight as the recipient of the Nueces Electric Charities Community Grants.

Reading of Proof of Mailing of Meeting Notice

President Menking read the "Proof of Mailing of the Notice of the Annual Meeting." After the reading, the document was submitted to be attached to the official minutes of the meeting.

Minutes of 2021 Annual Meeting

President, Brian Menking stated that the minutes of the 2021 annual meeting had been provided in the October 2022 issue of the Texas Co-op Power Magazine and the Annual Report Booklet. Upon calling for corrections or additions to the minutes, a motion was made, seconded, and duly carried that the minutes of the 2021 Annual Membership Meeting be adopted and published.

Treasurer's Report

President, Brian Menking stated that the Treasurer's Report had been provided in the October 2022 issue of the Texas Co-op Power Magazine and the Annual Report booklet. A motion was made, seconded, and duly carried to approve the report as published.

President & CEO Reports

A video of staff and Board President Brian Menking was shown to our membership in attendance.

Member Voting

Survey and Ballot Systems (SBS) supervised the collection and counting of the ballots. Upon completion of the counting of the ballots, the following results certified by Richard Berg, a representative of SBS, and Board Secretary/Treasurer David Rosse announced the results:

District 5 Director:	Susan Stewart	6,070 Votes
District 6 Director:	Brian Menking	6,074 Votes
District 8 Director:	Gladys Allen-Lippincott	3,922 Votes
District 8 Director:	Ken Combs	2,341 Votes

It was declared that those elected as Directors for Districts 5, 6 and 8 are: Susan Stewart (District 5), Brian Menking (District 6), and Gladys Allen-Lippincott (District 8), all for three-year terms.

NEC Retail Member Referral Program Winners and Prize Drawings

Chief Retail Officer Frank Wilson announced the NEC Co-op Energy Referral Program winners. NEC Co-op Energy member Cynthia Tobar received a \$500 electric bill credit for first place and MPM Homes, Inc. received a \$250 electric bill credit for runner up. Prize drawings were held after referral program winners were announced.

Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 7:51 p.m. Motion carried.

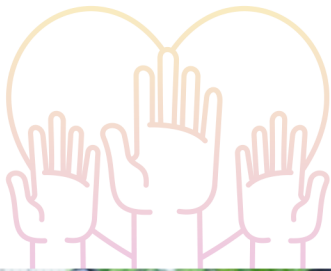
David Rosse, Secretary

APPROVED: Brian Menking, President

COMMUNITY SERVICE



Nueces Electric Cooperative recognizes our social and community responsibilities, and we wish to support our employees who are engaged in these efforts as a part of our service to local communities. Volunteering promotes trust and camaraderie by building a sense of community among employees as they work toward a common goal. Nueces Electric Cooperative employees gladly gives back to the communities we serve.



Total Volunteer Events: 6
Total Volunteer Employees: 80
Total Volunteer Hours: 280 hours



NUECES ELECTRIC CHARITIES

STRENGTHENING COMMUNITIES

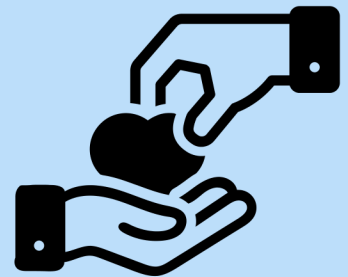
Small Change That Changes Lives. Imagine what is possible when we all give back. Giving back to the communities we serve is a core cooperative principle. The Operation Round-Up program is a great way for the co-op and its members to give back. Nueces Electric Charities receives member donations through the Operation RoundUp program. Operation Round Up is a simple billing program. It allows our members to round up their electric bills to the next dollar. The donation never exceeds 99 cents per month, but every penny counts.

Powering through together means that, as a community, we all lend a hand. We give support where support is needed. Members can continue to support our community grant program. We encourage our members to sign up for Operation RoundUp. A few cents each month makes a big difference for our communities. Powering through together we can keep our area charities strong. Your NEC family deeply appreciates your generosity and support.

Grant deadlines are January 15 & July 15 of every year.



\$147,000 Awarded



30 Area Charities



AGAPE Ranch



Scan the QR Code & Donate Today!

NUECES ELECTRIC CHARITIES

THROUGH COOPERATION

\$147,000 Awarded to 30 Community Charities

2022 Grant Recipients

Agape Ranch
CASA of Kleberg County
Calallen Education Foundation
Camp Aranzazu
CASA of the Coastal Bend
Children's Advocacy Center of the Coastal Bend
Citizens for Educational Excellence
Coastal Bend Community Foundation
Corpus Christi Education Foundation
Corpus Christi Hope House
Corpus Christi Metro Ministries
Corpus Christi Pregnancy Resource Center
Corpus Christi Symphony Orchestra
Educating Children's Future Community Center
Family Counseling Service

Fannie Bluntzer Nason Renewal Center
Focus Foundation
Foster Angels of South Texas Foundation
HALO Flight
Housing & Community Services
Kingsville ISD Education Foundation
Presbyterian Children's Homes and Services
South Texas Children's Home Ministries
South Texas Lighthouse for the Blind
Tennis Success
Texas State Museum of Asian Culture
Timon's Ministries
The Women's Shelter of South Texas
Youth Odyssey, Inc.
YWCA



We couldn't do this without our NEC Members generous support of Operation Round Up!



2022 RAMIRO DE LA PAZ MEMORIAL SCHOLARSHIP AWARD RECIPIENTS

NEC has established the Ramiro De La Paz and John L. Sims scholarship programs. These programs are funded by escheated capital credits - or capital credits of former members who we could not locate to refund their money. The State of Texas lets us keep some of the undeliverable capital credits to support our scholarship program. Each year, Nueces Electric Cooperative awards college scholarships to high school seniors who are dependents of cooperative members.

In 2022, 13 lucky high school students were awarded scholarships. These high school seniors were from 11 local schools and plan to attend a university, college or trade school in Texas. We are proud to support their education in accordance with our cooperative principles.



Zailey Flannery



Andrea Valdez



Alejandra Trevino



Cole Hobbs



Hallee Herrmann



Ben Torno



Kennedy Barnett



James Burke O'Neil



Ciana Powell



Amy Brewer



Mason Ward



Kara Johnson



Alexis Alaniz

Apply Today! Applications available October 1st

2022 YOUTH LEADERSHIP TOUR

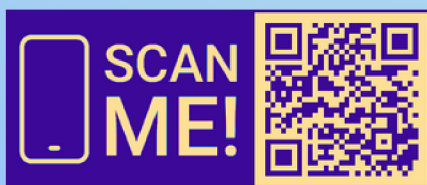
NEC sponsors two (2) local youth on the Government-in-Action Youth Leadership Tour each year. This is an all-expense-paid trip for high school juniors who are dependents of members. They are provided the opportunity to tour national historic sites, experience cultural diversity, meet U.S. congressional representatives, and learn about electric cooperatives and the energy industry. NEC also awards Youth Tour recipients each a \$1,000 scholarship, provided they attend an accredited Texas university or college.



Katelyn Wilson



Victoria Breitenfeld



Scan for more information on NEC
Scholarship Opportunities!
Applications available October 1st






Nueces Electric Cooperative

NEC MEMBER SERVICES

- ⚡ Generator Services
- ⚡ HALO-Flight Guardian Plan
- ⚡ Operation Round Up
- ⚡ Call for our Billing Programs today!







American Customer Satisfaction Index (ACSI®) Score

Nueces Electric Cooperative completed its annual member-wide customer satisfaction survey, where over 30,000 members were asked to participate. The member responses were sent to the American Customer Satisfaction Index (ACSI®), a company that measures customer satisfaction across multiple industries throughout the entire United States. For 2022, NEC received an ACSI score of “88” out of a maximum score of “100”. NEC’s score is higher than the average measured cooperative utility scores and places NEC 14 points higher than the average cooperative utility score of 74, as well as 17 points higher than the average measured municipal utilities score of 71, per the industry ratings in the 2023 ACSI Utility Sector Report.

For more information, please visit www.theacsi.org.



ENERGIZING OUR STUDENTS FUTURES

NEC has offered student opportunities for decades! As your local electric cooperative, we are here to help enrich and power the lives of our members.

DON'T MISS OUT!

YOUTH PROGRAMS

YOU ARE THE FUTURE!



SAFETY PROGRAM

NUECES ELECTRIC COOPERATIVE PROVIDES FREE SAFETY DEMONSTRATIONS AS A SERVICE TO OUR COMMUNITIES. IT'S IMPORTANT THAT WE SHARE OUR EXPERTISE TO KEEP OUR MEMBERS AND COMMUNITIES SAFE AROUND ELECTRICITY. LET US SHARE OUR KNOWLEDGE WITH YOU, YOUR CHILDREN, ORGANIZATIONS, CLASSROOMS, OR GROUPS.



YOUTH TOUR

THE GOVERNMENT-IN-ACTION YOUTH LEADERSHIP TOUR INTRODUCES STUDENTS TO LEARN ABOUT DIFFERENT ASPECTS OF THE GOVERNMENT, MEET THEIR MEMBERS OF CONGRESS AND VISIT HISTORICAL SITES.

- FREE
- HIGH SCHOOL JUNIORS
- JUNE 2024
- AUSTIN & WASHINGTON D.C.
- APPLICATION AVAILABLE OCTOBER 1ST
- DEADLINE - JANUARY 31, 2024



SCHOLARSHIP PROGRAM

NEC AWARDS SCHOLARSHIPS TO GRADUATING HIGH SCHOOL SENIORS. SCHOLARSHIPS WILL BE AWARDED TO STUDENTS WHO MEET ALL APPLICATION REQUIREMENTS.

- DEPENDENT OF AN ACTIVE NEC MEMBER.
- MUST ATTEND A RECOGNIZED TEXAS COLLEGE
- APPLICATION AVAILABLE OCTOBER 1ST
- DEADLINE - FEBRUARY 10, 2024
- LINEMAN'S COLLEGE SCHOLARSHIPS ARE OPEN YEAR-ROUND.



CAREER PROGRAM

DEVELOPING THE YOUNG WORKFORCE HAS PUT A GREATER EMPHASIS ON EMPLOYER ENGAGEMENT IN SCHOOLS TO ENSURE STUDENTS OF ALL AGES HAVE KNOWLEDGE OF THE WORKING COOPERATIVE UTILITY INDUSTRY.

- OFFERS ONSITE FIELD TRIPS
- CAN GO INTO YOUR SCHOOL AND SET UP A TABLE/BOOTH/UTILITY TRUCK
- PROVIDE DEMONSTRATIONS
- PROVIDE REAL WORKING KNOWLEDGE OF A COOPERATIVE



**JOIN US
FOR THIS
SPECIAL
EVENT!**

**\$SAVE
A WATT** 

AN ENERGY EFFICIENCY & CONSERVATION EVENT

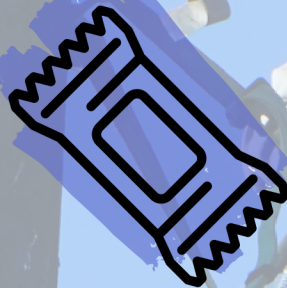
**HOSTED BY
NUECES ELECTRIC COOPERATIVE**

**WANT TO LEARN HOW TO SAVE ON YOUR
MONTHLY ELECTRIC BILL?**

LEARN FROM THE PROFESSIONALS AT NEC!



**EDUCATIONAL
INFORMATION**



REFRESHMENTS & MORE



DOOR PRIZES

**NUECES ELECTRIC COOPERATIVE- HQ OFFICE
14353 COOPERATIVE AVE, ROBSTOWN, TX
NOVEMBER 4, 2023
9AM - 12PM**